

Insurance Incentives

Insurers Promote Green Rebuilding

06/16/08 By Michael Wilmeth

Recognizing the durability benefits of green buildings, insurance company Fireman's Fund began offering green rebuilding policies for commercial properties in 2006. These policies cover the cost premium for adding green features when a building is repaired or replaced. Covered upgrades include efficient lighting and plumbing, vegetated roofs, and finishes with low levels of volatile organic compounds as well as certification through a program such as LEED or Green Globes.

Now three other insurers, Travelers, ACE USA, and Lexington Insurance, are offering similar green upgrade coverage for commercial buildings.